



Summary of Reserved Matter Decision

Reserved Matter Decision Details:

1. **Summary of decision taken:** Approval of any actions taken or to be taken by the liquidators of BE 2020 Limited in accordance with the Insolvency Act 1986 for the pursuit of a Members' Voluntary Liquidation and which would otherwise require Reserved Matter approval.
2. **Date of decision:** 28 June 2021
3. **Forum for decision:** Cabinet Member Briefing of the Shareholder representative
4. **Reasons for the decision:** The company's articles of association state that reserved matter approval is needed in particular circumstances. As liquidators are now being appointed to achieve the solvent liquidation of BE 2020 Limited, in accordance with a statutory framework, and the company's directors are resigning as part of this process, it is deemed appropriate that the Shareholder enables the liquidators to proceed with the liquidation as they see fit. The Shareholder received a recommendation from Bristol Holding Limited in support of this request.
5. **Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

Name of Shareholder representative: Councillor Cheney