



Summary of Reserved Matter Decision

Reserved Matter Decision Details:

- 1. Summary of decision taken:** Approval of a varying of the share structure of Bristol Holding Limited and a related writing down of assets.
- 2. Date of decision:** 26 April 2021
- 3. Forum for decision:** Cabinet Member Briefing of the Shareholder representative
- 4. Reasons for the decision:** The company's articles of association state that reserved matter approval is needed in respect of any variation of the company's share structure and any write down of assets. The Shareholder received a recommendation from Bristol Holding Limited in respect of the variation and write down of assets over £250,000.
- 5. Any conflict of interest declared by the Shareholder representative taking the decision, together with a note of any dispensation granted by Audit Committee in relation to the conflict of interest (if applicable):** None

Name of Shareholder representative: Councillor Cheney